

## BALANCE SHEET

Quarter 4/ 2009

Unit: VND

ASSETS	Code	Ending Balance	Beginning Balance
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>	<b>1,132,920,642,083</b>	<b>941,331,133,393</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>373,830,844,176</b>	<b>70,729,967,730</b>
1. Cash	111	31,284,175,116	65,729,967,730
2. Cash equivalents	112	342,546,669,060	5,000,000,000
<b>II. Short-term financial investments</b>	<b>120</b>	<b>861,680,000</b>	<b>-</b>
1. Short-term investments	121	861,680,000	
2. Provision for devaluation of short-term security investments	129		
<b>III. Receivables</b>	<b>130</b>	<b>177,816,893,763</b>	<b>156,295,496,778</b>
1. Trade accounts receivables	131	67,400,160,995	140,670,364,044
2. Advances to suppliers	132	50,226,442,051	10,563,818,950
3. Short-term internal receivables	133		
4. Receivable in accordance with contracts in progress	134		
5. Other receivables	135	60,190,290,717	5,061,313,784
6. Provision for short-term bad receivables	139		
<b>IV. Inventories</b>	<b>140</b>	<b>493,954,859,433</b>	<b>654,916,169,670</b>
1. Inventories	141	493,954,859,433	654,916,169,670
2. Provision for devaluation of inventories	149		
<b>V. Other short-term assets</b>	<b>150</b>	<b>86,456,364,711</b>	<b>59,389,499,215</b>
1. Short-term prepaid expenses	151	1,577,097,092	164,552,447
2. VAT deductible	152		14,542,066,980
3. Tax and accounts receivable from State budget	154		
4. Other short-term assets	158	84,879,267,619	44,682,879,788
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>	<b>28,731,045,567</b>	<b>24,608,994,472</b>
<b>II. Fixed assets</b>	<b>220</b>	<b>11,873,281,264</b>	<b>6,488,261,153</b>
1. Tangible fixed assets	221	8,245,961,979	5,916,261,147
- Historical cost	222	13,012,670,698	8,924,029,556
- Accumulated depreciation	223	(4,766,708,719)	(3,007,768,409)
2. Finance leases fixed assets	224	-	-
- Historical cost	225		
- Accumulated depreciation	226		
3. Intangible fixed assets	227	539,500,010	572,000,006
- Historical cost	228	665,000,000	665,000,000
- Accumulated depreciation	229	(125,499,990)	(92,999,994)
4. Construction in progress expenses	230	3,087,819,275	
<b>III. Property investment</b>	<b>240</b>	<b>-</b>	<b>-</b>
- Historical cost	241		
- Accumulated depreciation (*)	242		
<b>IV. Long-term financial investments</b>	<b>250</b>	<b>14,870,800,000</b>	<b>15,971,616,000</b>
1. Investment in subsidiaries	251		
2. Investment in joint-venture	252	5,500,000,000	
3. Other long-term investments	258	9,370,800,000	50,141,170,400
4. Provision for devaluation of long-term finance investment	259		(34,169,554,400)
<b>V. Other long-term assets</b>	<b>260</b>	<b>1,986,964,303</b>	<b>2,149,117,319</b>
1. Long-term prepaid expenses	261	486,964,303	649,117,319
2. Deferred income tax assets	262		
3. Others	268	1,500,000,000	1,500,000,000
<b>TOTAL ASSETS</b>	<b>270</b>	<b>1,161,651,687,650</b>	<b>965,940,127,865</b>
<b>CAPITAL SOURCE</b>			
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>	<b>629,001,947,784</b>	<b>706,513,697,983</b>
<b>I. Short-term liabilities</b>	<b>310</b>	<b>628,723,517,476</b>	<b>706,235,267,675</b>
1. Short-term borrowing and debts	311	1,900,000,000	100,000,000,000
2. Trade accounts payable	312	28,361,013,299	21,922,101,739
3. Advances from customers	313	238,073,185,649	245,623,873,585
4. Taxes and liabilities to State budget	314	217,199,408,013	43,031,657,192
5. Payable to employees	315	2,439,617,540	1,395,285,222
6. Payable expenses	316	9,352,976,495	8,675,408,766
7. Accounts payables-Affiliate	317		
8. Payable in accordance with contracts in progress	318		
9. Other short-term payables	319	131,397,316,480	285,586,941,171
10. Provision for short-term liabilities	320		
<b>II. Long-term liabilities</b>	<b>330</b>	<b>278,430,308</b>	<b>278,430,308</b>
1. Long-term accounts payables-Trade	331		
2. Long-term accounts payables-Affiliate	332		
3. Other long-term payables	333		
4. Long-term borrowing and debts	334		

5. Deferred income tax	335		
6. Provision for unemployment allowance	336	278,430,308	278,430,308
7. Provision for long-term liabilities	337		
8. Other long-term payables			
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>	<b>532,649,739,866</b>	<b>259,426,520,882</b>
<b>I. Capital sources and funds</b>	<b>410</b>	<b>530,744,741,216</b>	<b>256,648,205,145</b>
1. Paid-in capital	411		
2. Capital surplus	412	164,000,000,000	164,000,000,000
3. Other capital of owner	413		
4. Treasury stock	414	(4,274,155,000)	(4,274,155,000)
5. Assets revaluation difference	415		
6. Foreign exchange difference	416		
7. Investment and development fund	417		
8. Financial reserve fund	418	11,859,125,866	8,859,125,866
9. Other fund belong to owner's equity	419		
10. Retained profit	420	359,159,770,350	88,063,234,279
11. Capital for construction work	421		
<b>II. Budget sources</b>	<b>430</b>	<b>1,904,998,650</b>	<b>2,778,315,737</b>
1. Bonus and welfare fund	431	1,904,998,650	2,778,315,737
2. Budgets	432		
3. Budget for fixed asset	433		
<b>TOTAL RESOURCES</b>	<b>440</b>	<b>1,161,651,687,650</b>	<b>965,940,218,865</b>

## INCOME STATEMENT

Quarter 4/ 2009

Unit: VND

Items	Quarter 4		Accumulation fr. Jan. 01 to Jun. 30	
	2009	2008	2009	2008
1. Sales	641,034,346,481	247,257,505,819	1,373,670,505,566	371,306,665,885
2. Deductions				
3. Net sales and services	641,034,346,481	247,257,505,819	1,373,670,505,566	371,306,665,885
4. Cost of goods sold	315,786,040,390	171,292,212,291	664,111,756,863	241,433,996,272
5. Gross profit	325,248,306,091	75,965,293,528	709,558,748,703	129,872,669,613
6. Financial income	17,345,987,841	1,030,097,212	32,303,701,067	4,001,596,551
7. Financial expenses	(3,685,723,353)	(2,441,235,884)	1,661,938,967	40,058,978,585
Include: Interest expense	102,740,622	317,714,166	320,402,967	633,883,035
8. Selling expenses				
9. General & administrative expenses	10,770,057,477	10,329,586,869	23,271,856,170	14,824,161,470
10. Net operating profit	335,509,959,808	69,107,039,755	716,928,654,633	78,991,126,109
11. Other income	63,176,503	596,938,010	124,583,633	599,470,001
12. Other expenses	1,320,304,511	563,359,010	1,905,639,101	567,526,642
13. Other profit	(1,257,128,008)	33,579,000	(1,781,055,468)	31,943,359
14. Profit before tax	334,252,831,800	69,140,618,755	715,147,599,165	79,023,069,468
15. Current corporate income tax expenses	85,161,770,631	15,827,191,420	195,696,169,134	17,210,734,518
16. Defrred corporate income tax expenses				
17. Profit after tax (60 = 50 - 51)	249,091,061,169	53,313,427,335	519,451,430,031	61,812,334,950
Include: Tu Liem Urban Development Joint Stock Company	235,746,463,298	53,313,427,345	408,110,212,493	61,812,334,950
For budget	13,344,597,871		111,341,217,538	
18. EPS (VND/share)	14,448	3,267	25,012	3,788

**CASH FLOWS STATEMENT**  
Quarter 4/ 2009 (Direct method)

Unit: VND

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30		Previous year
			Current year	Previous year	
1	2	3	4	5	6
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>					
1. Cash received from sale or services and other revenue	1		1,078,473,369,731	498,811,693,048	498,811,693,048
2. Cash paid for supplier	2		(249,854,866,181)	(71,658,753,065)	(71,658,753,065)
3. Cash paid for employee	3		(13,907,072,372)	(11,912,718,755)	(11,912,718,755)
4. Cash paid for interest	4		(332,602,967)	(295,430,869)	(295,430,869)
5. Cash paid for corporate income tax	5		(47,780,909,770)	(46,974,130,579)	(46,974,130,579)
6. Other receivables	6		3,955,326,437,243	1,446,187,881,903	1,446,187,881,903
7. Other payables	7		(4,352,870,816,888)	(1,739,684,904,623)	(1,739,684,904,623)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>				
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>					
1. Cash paid for purchase of capital assets and other long-term assets	21		(111,535,867)	(668,650,206)	(668,650,206)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22				
3. Cash paid for lending or purchase debt tools of other companies	23				
4. Withdrawal of lending or resale debt tools of other companies	24				
5. Cash paid for joining capital in other companies	25				
6. Withdrawal of capital in other companies	26				
7. Cash received from interest, dividend and distributed profit	27		32,258,873,517	4,223,013,975	4,223,013,975
<b>Net cash used in investing activities</b>	<b>30</b>		<b>32,147,337,650</b>	<b>3,554,363,769</b>	<b>3,554,363,769</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>					
1. Cash received from issuing stock, other owners' equity	31				
2. Cash paid to owners equity, repurchase issued stock	32				
3. Cash received from long-term and short-term borrowings	33		4,900,000,000		
4. Cash paid to principal debt	34		(103,000,000,000)	(65,182,422,488)	(65,182,422,488)
5. Cash paid to financial lease debt	35				
6. Dividend, profit paid for owners	36				
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>(98,100,000,000)</b>	<b>(65,182,422,488)</b>	<b>(65,182,422,488)</b>
<b>Net cash during the period</b>	<b>50</b>		<b>303,100,876,446</b>	<b>12,845,578,241</b>	<b>12,845,578,241</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>60</b>		<b>70,729,967,730</b>	<b>57,884,389,489</b>	<b>57,884,389,489</b>
Influence of foreign exchange fluctuation	61				
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>70</b>	<b>VII.34</b>	<b>373,830,844,176</b>	<b>70,729,967,730</b>	<b>70,729,967,730</b>